



PRESS RELEASE

February 1, 2019

CONTACT:

Ty Hardt
Sr. Director of Communications
Desk (907) 339-6888
Mobile (907) 223-3253
thardt@asrc.com

ARCTIC SLOPE REGIONAL CORPORATION ANNOUNCES INDUSTRIAL SERVICES ACQUISITIONS

National Environmental Group and Niles Construction Services join ASRC Industrial Services

Arctic Slope Regional Corporation (“ASRC”) is pleased to announce the acquisitions of National Environmental Group (“NEG”) and Niles Construction Services (“NCS”) by our wholly-owned subsidiary ASRC Industrial Services, LLC (“AIS”).

Both companies are headquartered in Flint, Michigan, and provide services throughout the Great Lakes Region. NEG is a full service environmental remediation company specializing in asbestos / lead abatement, waste disposal, and site decontamination services. NCS is a painting and coatings contractor. The Companies serve a diverse customer portfolio made up of industrial, automotive, and commercial customers.

Since founding in the early 2000s, NEG and NCS have differentiated themselves from competitors via the quality of services and ability to take on and master complex, challenging projects. NEG will join AIS’s Remediation and Response Services (“RRS”) operating group and NCS will join AIS’s Construction, Maintenance, and Repair (“CMR”) operating group. Each company fills a gap in AIS’s existing portfolio and adds another skilled group of employees to the expanding enterprise.

“Today is another exciting day in the pursuit of the AIS strategy that was initiated in September 2016,” said Rex A. Rock Sr. president and CEO of ASRC. “On behalf of ASRC’s board of directors, it’s my privilege to welcome the management team and talented employees of National Environmental and Niles Construction to the ASRC family of companies. I am confident they will work closely with the AIS team to achieve AIS’s vision of building something unique in the industrials service market, thereby providing additional opportunities for employees and enduring benefits for ASRC’s shareholders.”

“The additions of NEG and NCS to AIS’s RRS and CMR groups, respectively, on the heels of Wednesday’s announcement of the addition of K2 Industrial Services, demonstrates ASRC’s commitment to the AIS vision,” said Greg Johnson, president and CEO of AIS. “The AIS management team appreciates ASRC’s continued support and looks forward to working with the teams at NEG and NCS to build on the companies’ well-earned reputations and in the process, provide additional opportunities for their talented workforces, bring additional services to customers and ultimately deliver meaningful benefits to ASRC’s shareholders.”

“Selling a business is always a tough decision, particularly when the impacts on employees and customers are taken into account,” added Tom Niles, founder and president of Niles

Construction Services. “After getting to know the AIS team and learning about ASRC’s commitment to the industrial services market, I quickly recognized AIS was the right long-term home for Niles Construction Services.”

“When we began thinking about NEG’s future, we were looking for another family company to call home,” said Tim Niles, President of National Environmental Group. “ASRC and AIS give us that family culture while providing new opportunities to our most valuable asset, our employees.”

About ASRC

Arctic Slope Regional Corporation is owned by and represents the business interests of the Arctic Slope Iñupiat. Since opening enrollment in 1989 to Alaska Natives born after 1971, the corporation’s shareholder base has nearly tripled, growing from the 3,700 original enrollees to over 13,000 today. Corporate headquarters are based in Utqiagvik (formerly Barrow), Alaska, with administrative and subsidiary offices located in Anchorage and throughout the United States. ASRC, along with its family of companies, is the largest Alaskan-owned company, employing approximately 13,500 people across Alaska and the Lower 48. The company has six major business segments: petroleum refining and marketing, energy support services, industrial services, construction, government services and resource development.

About AIS

Headquartered in Concord, California, ASRC Industrial Services (“AIS”) is a wholly-owned subsidiary of Arctic Slope Regional Corporation (“ASRC”). AIS is organized into three capabilities-based operating groups: Construction, Maintenance and Repair; Remediation and Response Services; and Environmental Engineering and Professional Services. AIS has over 5,000 employees and operations throughout the Continental United States. AIS subsidiaries include Petrochem Insulation Inc., RSI Entech, Entech Advantage, DACA Specialty Services, D2 Industrial Services, US Coatings, USC Federal, AIS Response Services, Mavo Systems, Omega, F.D. Thomas Inc., D. Zelinsky & Sons, HRCS Engineering, Hudspeth & Associates, Brad Cole Construction, Arctic Pipe Inspection and K2 Industrial Services. As a wholly-owned subsidiary of ASRC, AIS and its subsidiaries are considered minority business enterprises. To learn more about AIS, visit www.asrcindustrial.com.